

MAY 13 2025

Nancy E. Ruter  
County Clerk, Williamson Co., TX

NOTICE OF SUBSTITUTE TRUSTEE'S SALE

May 13, 2025 (the "**Effective Date**")

Notice is hereby given that a Foreclosure<sup>1</sup> of the Property (defined below) will be held at the date, time and place specified in this notice.

**DATE OF SALE:** Tuesday, June 3, 2025 (the first [1<sup>st</sup>] Tuesday of that month).

**TIME OF SALE:** The earliest time at which the Foreclosure will occur is 1:00 PM (Williamson County, Texas time). The Foreclosure shall begin at that time or not later than three (3) hours thereafter.

**PLACE OF SALE:** The Foreclosure will take place at the location designated by the Commissioner's Court of Williamson County, Texas as the location where nonjudicial foreclosure sales are to take place. If no such location has been designated, the Foreclosure will take place at the location where nonjudicial foreclosure sales in Williamson County, Texas are typically conducted.

**INDEBTEDNESS PROMPTING SALE:** The Loan.<sup>2</sup>

**DEED OF TRUST CREATING LIEN THAT IS THE SUBJECT OF SALE:** The Deed of Trust.<sup>3</sup>

**PROPERTY BEING SOLD:** The Property<sup>4</sup>, which has a street address of 1201 W. Whitestone Blvd. Cedar Park, Texas 78613, in Williamson County, Texas.

**ASSIGNMENTS/TRANSFERS; NOTEHOLDER:** Pursuant to certain endorsements, assignments, and/or transfers of the Loan Documents,<sup>5</sup> Noteholder<sup>6</sup> is the current owner of the Loan Documents.

<sup>1</sup> "**Foreclosure**" means a public nonjudicial foreclosure sale, at auction.

<sup>2</sup> "**Loan**" means the debt evidenced by the Note (defined below).

"**Note**" means that certain Promissory Note, dated April 12, 2021, executed by Borrower (defined below), payable to the order of Original Noteholder (defined below), as payee, in the original principal amount of \$17,000,000.00.

"**Borrower**" means Whitestone Crossing Austin LLC, a Texas limited liability company.

"**Original Noteholder**" means Orec Structured Finance Co., LLC, a Delaware limited liability company.

<sup>3</sup> "**Deed of Trust**" means that certain Deed of Trust, Assignment of Leases and Rents, Security Agreement and Fixture Filing, dated effective April 12, 2021, executed and delivered by Borrower, as grantor, to Chicago Title Insurance Company, as trustee for the benefit of Original Noteholder, as beneficiary, recorded as Instrument No. 2021053630 in the Real Property Records in Williamson County, Texas, covering, among other things, the Property.

<sup>4</sup> "**Property**" means that certain real property, personal property, and general intangibles described in the Deed of Trust, the real property of which is located at the street address 1201 W. Whitestone Blvd., Cedar Park, Texas 78613, in Williamson County, Texas, and more particularly described on **Exhibit "A"**, attached hereto and incorporated herein by reference.

<sup>5</sup> "**Loan Documents**" means, collectively, the Loan Agreement (defined below), the Note, the Deed of Trust, and any and all other documents executed in connection therewith and/or relating in any way thereto.

"**Loan Agreement**" means that certain Loan Agreement, dated April 12, 2021, entered into by and between Borrower and Original Noteholder, as amended from time to time.

<sup>6</sup> "**Noteholder**" means LFT CRE 2021-FL1, Ltd., an exempted company incorporated in the Cayman Islands with limited liability, acting by and through the Servicer (defined below).



However, consistent with the laws of the State of Texas and the terms and provisions contained within the Loan Documents, Noteholder reserves the right to endorse, assign and/or transfer the Loan Documents to a third-party at any time after this Notice of Substitute Trustee's Sale has been posted in Williamson County, Texas (including just prior to the nonjudicial foreclosure sale). You may contact Jim O'Toole with Noteholder (at the telephone number provided below) to determine whether Noteholder has endorsed, assigned and/or transferred the Loan Documents to a third-party and, if they have, to obtain the name, address, and other contact information of the successor noteholder.

**TEXAS PROPERTY CODE § 51.0025 NOTICE:** Noteholder is currently acting by and through the Servicer, and may be contacted at c/o the Servicer, c/o Lument Capital, 2001 Ross Avenue, Suite 1900, Dallas, Texas 75201, Attention: Jim O'Toole, (708) 785-1179 (telephone).

**ACTIVE MILITARY DUTY NOTICE:** To assert and protect your rights as a member of the armed forces of the United States, if you are or your spouse is serving on active military duty, including active military duty as a member of the Texas National Guard or the National Guard of another state or as a member of a reserve component of the armed forces of the United States, please send written notice of the active duty military service to the sender of this notice immediately.

**SUBSTITUTE TRUSTEES:** Pursuant to the Appointment,<sup>7</sup> the Substitute Trustees<sup>8</sup> were each appointed a substitute trustee under the Deed of Trust. Any one (1) of the Substitute Trustees (including the Substitute Trustee that signed this Notice of Substitute Trustee's Sale) may conduct the nonjudicial foreclosure sale.

The Note matured on May 5, 2025. As required by the terms and provisions contained within the applicable Loan Documents, all required notices have been provided and all applicable cure periods have expired. Accordingly, all of the (i) unpaid principal due under the Note, (ii) accrued interest due under the Note, and (iii) other amounts provided for in the Loan Documents are now due and payable in full. Noteholder has requested that any one (1) of the Substitute Trustees, each of whom is a substitute trustee under the Deed of Trust, sell the Property for cash, the proceeds of such nonjudicial foreclosure sale to be applied in accordance with the terms and provisions of the Loan Documents and applicable law.

Noteholder has further requested that any one (1) of the Substitute Trustees sell all of the components of the Property that are personal property (including general intangibles) and/or fixtures at the same time and place as the Foreclosure of the real property. Accordingly, pursuant to and in accordance with the terms of Section 9.604 of the Texas Business and Commerce Code, the Foreclosure of the personal

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**"Servicer"** means Lument Real Estate Capital, LLC, not individually but solely in its authorized capacity as servicer pursuant to the applicable servicing agreement.

<sup>7</sup> **"Appointment"** means that certain Appointment of Substitute Trustees and Request to Act, dated May 12, 2025, recorded as Instrument No. 2025036213 in the Real Property Records in Williamson County, Texas.

<sup>8</sup> **"Substitute Trustees"** means each of the following:

Eugene Segrest of Dallas County, Texas, Holland & Knight LLP, 1722 Routh Street, Suite 1500 Dallas, Texas 75201, (214) 964-9465 (telephone), Gene.Segrest@hklaw.com (email).

Sam Murphy of Dallas County, Texas, Holland & Knight LLP, 1722 Routh Street, Suite 1500 Dallas, Texas 75201, (214) 969-2523 (telephone), Sam.Murphy@hklaw.com (email).

Brandon King of Travis County, Texas, Holland & Knight LLP, 98 San Jacinto Boulevard, Suite 1900 Austin, Texas 78701, (512) 469-6126 (telephone), Brandon.King@hklaw.com (email).

Jared Lampson of Travis County, Texas, Holland & Knight LLP, 98 San Jacinto Boulevard, Suite 1900 Austin, Texas 78701, (512) 954-6536 (telephone), Jared.Lampson@hklaw.com (email).




property, general intangibles, and fixtures will be held at the same time and place as the Foreclosure of the real property.

Therefore, at the date, time, and place set forth above, one (1) of the Substitute Trustees will sell the Property to the highest bidder for cash pursuant to the terms of the Loan Documents and applicable law.

*[signature page follows]*

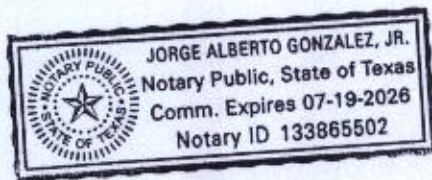
IN WITNESS WHEREOF, this Notice of Substitute Trustee's Sale has been executed to be enforceable on the Effective Date.


By:   
Name: Brandon King  
Title: Substitute Trustee

STATE OF TEXAS           §  
                                     §  
COUNTY OF TRAVIS     §

This instrument was acknowledged before me on May 13, 2025, by Brandon King, as substitute trustee, in the capacity herein stated.

[SEAL]



  
Notary Public, State of Texas

Loan No.: 4021846  
Borrower: Whitestone Crossing Austin LLC  
Property: 1201 W. Whitestone Blvd., Cedar Park, Texas 78613 (Whitestone Crossing)

NOTICE OF SUBSTITUTE TRUSTEE'S SALE



**EXHIBIT "A"**

to  
Notice of Substitute Trustee's Sale

Real Property

Lot 2, of STONEHAVEN AT CEDAR PARK SUBDIVISION, a subdivision in Williamson County, Texas, according to the map or plat thereof recorded in Cabinet U, Slides 134-135 of the Plat Records of Williamson County, Texas.

EXHIBIT "A"

Loan No.: 4021846  
Borrower: Whitestone Crossing Austin LLC  
Property: 1201 W. Whitestone Blvd. Cedar Park, Texas 78613 (Whitestone Crossing)